

		ICB AMCL UNIT FUND				
		Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.				
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB AMCL Unit Fund for the period ended December 31, 2016 are appended below:						
Statement of Financial Position (Un-audited)						
As at December 31, 2016						
Particulars		Notes	December 31,2016 (Taka)	June 30,2016 (Taka)		
ASSETS						
Marketable investment-at cost			7,090,989,262	6,961,549,978		
Cash at bank			27,971,749	367,256,376		
Other receivables and advance		1	168,735,809	33,774,392		
Total Assets			7,287,696,820	7,362,580,746		
CAPITAL & LIABILITIES						
Unit capital		2	2,655,010,600	2,574,755,900		
Reserves and surplus		3	3,622,148,338	3,808,257,363		
Provision for marketable investment			900,430,881	900,430,881		
Current liabilities		4	110,107,001	79,136,602		
Total Capital & Liabilities			7,287,696,820	7,362,580,746		
Net Asset Value (NAV)						
At cost price			270.34	282.88		
At market price			234.17	224.11		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)						
For the half year ended 31 December 2016						
Particulars	Notes	July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015	October 01, 2016 to December 31,2016	October 01, 2015 to December 31,2015	
Income						
Profit on sale of investments		134,348,932	224,132,209	93,141,695	132,160,507	
Profit on sale of Unit certificate		25,542,569	-	25,542,569	-	
Dividend from investment in shares		91,025,008	70,879,340	49,021,250	22,577,794	
Premium on sale of units		10,292,530	15,838,825	2,009,985	5,546,060	
Interest on bank deposits		11,548,411	6,296,079	3,274,860	6,198,857	
Others		2,100	850	-	550	
Total Income		272,759,550	317,147,303	172,990,359	166,483,768	
Expenses						
Management fee		31,329,724	29,147,486	16,056,039	14,896,339	
Trusteeship fee		2,931,329	2,713,105	1,504,782	1,388,812	
Custodian fee		2,922,152	2,745,201	1,506,372	1,344,788	
Annual fee		3,096,540	1,233,372	1,691,978	633,365	
Audit fee		8,625	7,500	4,412	3,750	
Unit sales commission		363,751	479,230	40,159	126,697	
Other Operating Expenses	5	565,678	803,524	405,111	302,305	
Total Expenses		41,217,799	37,129,418	21,208,853	18,696,056	
Profit before provision		231,541,751	280,017,885	151,781,506	147,787,712	
Provision against marketable investment		-	25,000,000	-	25,000,000	
Net Profit for the period		231,541,751	255,017,885	151,781,506	122,787,712	
Earnings Per Unit						
		8.72	10.37	5.75	4.86	
Statement of Changes in Equity (Un-audited)						
For the half year ended 31 December 2016						
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2016	2,574,755,900	3,211,345,061	30,552,818	900,430,881	566,359,484	7,283,444,144
Unit Capital	80,254,700	-	-	-	-	80,254,700
Unit Premium reserve	-	97,544,155	-	-	-	97,544,155
Dividend equalization fund	-	-	(21,137,035)	-	-	(21,137,035)
Last year dividend	-	-	-	-	(493,814,146)	(493,814,146)
Last year adjustment	-	-	-	-	(243,750)	(243,750)
Net profit after tax	-	-	-	-	231,541,751	231,541,751
Balance as at December 31, 2016	2,655,010,600	3,308,889,216	9,415,783	900,430,881	303,843,339	7,177,589,819
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	827,200,000	632,160,102	6,567,224,113
Unit Capital	220,660,100	-	-	-	-	220,660,100
Unit Premium reserve	-	285,419,037	-	-	-	285,419,037
Provision for marketable investment				25,000,000		25,000,000
Last year dividend	-	-	-	-	(626,539,004)	(626,539,004)
Last year adjustment	-	-	-	-	(22,192)	(22,192)
Net profit after tax	-	-	-	-	255,017,885	255,017,885
Balance as at December 31, 2015	2,458,299,400	3,058,143,748	97,500,000	852,200,000	260,616,791	6,726,759,939
Statement of Cash Flows (Un-audited)						
For the half year ended December 31, 2016						
Particulars			July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015		
Cash flow from operating activities						
Dividend from investment in shares			79,292,017	84,214,903		
Interest income			11,548,411	7,448,857		
Premium Income on Sale of Unit Certificates			10,292,530	15,838,825		
Other income			2,100	850		
Expenses			(13,470,091)	(18,646,589)		
Net cash inflow/(outflow) from operating activities			87,664,967	88,856,846		
Cash flow from investing activities						
Purchase of shares-marketable investment			(1,032,140,987)	(1,404,157,782)		
Sales of shares-marketable investment			999,122,678	1,237,424,480		
Application for investment in shares			(80,000,000)	-		
Refund received from investment in shares			20,000,000	-		
Net cash inflow/(outflow) from investing activities			(93,018,309)	(166,733,302)		
Cash flow from financing activities						
Unit capital sold			205,823,100	316,776,500		
Unit capital surrendered			(125,568,400)	(96,116,400)		
Premium received on sales			245,935,015	410,370,357		
Premium refunded on surrender			(148,390,860)	(124,951,320)		
Dividend paid			(511,730,140)	(624,424,029)		
Net cash inflow/(outflow) from financing activities			(333,931,285)	(118,344,892)		
Increase/(Decrease) in cash						
Cash equivalent at beginning of the period			367,256,376	355,761,567		
Cash equivalent at end of the period			27,971,749	159,540,219		
Net Operating Cash Flow Per Unit (NOCFPU)			3.30	3.61		

Notes to financial statements (Un-audited)		
As at and for the period July 01, 2016 to December 31, 2016		
	December 31,2016 (Taka)	June 30,2016 (Taka)
1. Other receivables and advance		
Dividend receivable	40,181,097	28,690,206
Share application money	60,000,000	-
Receivable from sale of shares	68,554,712	5,084,186
	168,735,809	33,774,392
2. Unit capital		
Opening balance	2,574,755,900	2,237,639,300
Add: Unit sold during the year	205,823,100	540,628,700
	2,780,579,000	2,778,268,000
Less: Unit surrender by holder	125,568,400	203,512,100
Closing balance	2,655,010,600	2,574,755,900
3. Reserves & Surplus		
Retained Earnings	72,301,588	72,545,338
Unit premium reserve	3,308,889,216	3,211,345,061
Dividend equalization fund	9,415,783	30,552,818
Net profit for the year	231,541,751	493,814,146
	3,622,148,338	3,808,257,363
4. Current liabilities		
Management fee payable to ICB AMCL	90,931,022	59,601,298
Trustee fee payable to ICB	97,698	-
Custodian fee payable to ICB	2,922,152	5,434,217
Annual fee payable to SEC	3,096,540	3,743,758
Commission payable to agents	363,751	805,777
Audit fee payable	8,625	17,250
Dividend payable	12,586,177	9,365,137
VAT payable	35,249	7,137
Income Tax deducted at source	7,211	1,904
Others	58,576	160,124
	110,107,001	79,136,602
	July 01, 2016 to December 31,2016 (Taka)	July 01, 2015 to December 31,2015 (Taka)
5. Other Operating Expenses		
Printing and stationary	74,000	6,600
Bank charge & excise duty	45,950	71,915
Advertisement	163,821	148,716
CDBL Charges	267,177	553,285
Others	14,730	23,008
	565,678	803,524
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	